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Course Buy-Out Policy IST_AC-05 Administrative Guideline

Effective immediately, the cost to buy out of a course for a full-time faculty including tenure-track, tenured, and fixed-term faculty will be 15% of one's 36-week salary plus any associated fringe benefits. Faculty can request to buy out one or more courses per academic year. Buy out requests must be approved by the Dean and are subject to the college's ability to effectively address its mission including teaching both undergraduate and graduate students in residence and online. Faculty cannot buy out of all of their teaching assignments for an academic year.

If a full-time member of the IST faculty has been allowed buy out of a course at a reduced rate (e.g., less than specified above), the maximum compensation the individual can receive for teaching a course as an overload, including any associated benefits, cannot exceed the amount the college received in support of the course reduction. This limit applies during the semester of the course reduction as well as the subsequent semester. This limit does not apply to teaching during the summer. This is most likely to occur when course buyouts are provided via support from one of Penn State's institutes.

Revised and Approved by: Dr. Andrew Sears, Dean 03.11.19
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